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January 26, 2017

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The Honorable Steven I. Locke Magistrate Judge United States District Court for the Eastern District of New York 100 Federal Plaza Central Islip, NY 11722

RE:

Rumba Rum Bar LLC v. Marco Marisco Corp. (EDNY 2:16-cv-3138)

Settlement Status Report

Dear Judge Locke:

As per the Court's Order dated January 12, 2017, the parties submit this status report with respect to the status of settlement negotiations.

The parties are preparing the written settlement agreement, which has been exchanged in draft form, but took longer than initially anticipated due to an unanticipated delay during review of the initial draft by Plaintiff. The parties anticipate finalizing the terms of the written agreement realistically before the end of February – with the dismissal of the federal action to occur concurrently or shortly thereafter.

Respectfully submitted,

/s/ Ralph Gaboury

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